

EXHIBIT G

TRUST FOR LAND RESTORATION POLICY ON TRANSFER OF ASSETS

Preamble: The founders of the Trust for Land Restoration believe that the organization's greatest contribution to voluntary land conservation is in the remediation of disturbed, but important, properties and their subsequent transfer to a long-term steward. Except in very limited circumstances, TLR does not view itself as a long-term steward of real property. However, TLR recognizes that this policy in preference of transfer of real property owned by the land trust may under some circumstances be inconsistent with TLR's determination that it always negotiates contracts to acquire real property on the best possible terms, from TLR's perspective. Therefore, the overriding principle for TLR is that it always acquires real property under the terms and conditions it believes is best for the organization, without regard to how such action might affect the transferability of the interest in the future. When possible, however, and pursuant to the policy outlined below, TLR will attempt to transfer its real property interests to other appropriate long-term stewards.

This policy applies to "real property," including, but not limited to, fee simple interests, conservation easements, access easements, and options. This policy shall not apply to the mortgaging of real property or the pledging of TLR assets to secure the payment of a debt or obligation.

A. The Board of Directors must approve by the affirmative vote of three-quarters of all members of the Board, in advance of the transaction, the transfer by TLR of any interest in real property. The Board shall take into consideration whether or not it believes the long-term conservation of the land will be best served by its transfer, any community or other relations that may be impacted by the transfer, and any other matters that may impact TLR based upon such transfer. Recommendations from the Conservation and Finance Committees shall be requested, but not required, prior to the Board's vote.

B. If TLR transfers real property, the land trust must receive consideration that reasonably approximates or exceeds the asset's fair market value as established through securing an appraisal or opinion of value. Said written estimate must have been prepared no more than 6 months before the Board of Directors' vote by a qualified appraiser who is not affiliated in any manner with TLR. If the cost to obtain a written estimate is an unreasonable percentage of the value of the asset, then the Executive Committee may waive the above requirement for a written estimate and instead obtain a less formal opinion of value (such as advice from a qualified real estate broker) that shall be documented in the Trust's files. This requirement shall not apply if TLR transfers real property to a qualified organization under Section 170(h) of the Internal Revenue Code whose purposes and capabilities include the protection, management, monitoring and enforcement of real property interests, or to a governmental unit.

C. Prior to TLR's transfer of an interest in a conservation easement, TLR shall assure that the fee landowner has been notified of the proposed transfer and has had the opportunity to approve or comment upon such transfer if so provided by the terms of the conservation easement. Subsequent to the transfer, TLR will notify the fee landowner of the transfer and provide all pertinent information with respect to the transferee.

D. TLR shall transfer any stewardship or management endowment it received upon acquiring the interest in real property to the transferee of the real property.

E. If TLR sells, exchanges, transfers, or otherwise disposes of property which TLR received as a donation and for which the land trust signed the donor's IRS Form 8283 "Monkish Charitable Contributions," and if the above disposition occurs within two years of the date of receipt of the contribution, then the Trust must file Form 8282 "Donee Information Return" with the IRS and forward a copy to the donor at his/her last known address (See IRS Form 8283.)

F. This policy is based, in part, on existing requirements of: the Internal Revenue Code and the Land Trust Alliance's "Land Trust Standards and Practices" (adopted by TLR). Therefore, possible changes to this policy should be examined in light of other existing requirements.